

PROPOSITION NO. 2

“Shall the Commissioners Court of Hays County, Texas, be authorized to issue and sell general obligation bonds of the County in the amount of \$131,400,000.00 (which amount of bonds does not exceed one-fourth of the assessed valuation of the real property in the County) for the purpose of the construction, acquisition by purchase, maintenance, and operation of macadamized, graveled, or paved roads or turnpikes, or in aid thereof, being, generally (but not by way of limitation), constructing, designing, improving, extending, expanding, upgrading and/or developing County roads, County road connectors, and/or State highways, including right-of-way acquisition, utility relocation, drainage improvements, environmental mitigation and conservation, pedestrian walkways and bicycle transportation improvements relating to these road improvements, low water crossing improvements, traffic safety, other safety, and operational improvements, and other road transportation related improvements (improvement to county roads or county road connectors, specifically to include, but not limited to, widening of sections of Dacy Lane, Right of Way preservation on the Buda Truck Bypass, reconstruction and safety improvements to Old Bastrop Highway from Centerpoint Road to Rattler Road, safety improvements and Right of Way preservation to Centerpoint Road from Hunter Road to IH-35, safety improvements and Right of Way preservation to McCarty Lane from Hunter Road to IH-35, improvement and Right of Way preservation to sections of Hillside Terrace, safety and drainage improvements to sections of Lime Kiln Road, safety improvements to Winters Mill Parkway at the intersections of FM3237 and RM12, safety improvements to Fischer Store Road at RM2325, widening and turn lanes to Darden Hill Road, improvements to state roads and highways, specifically to include, but not limited to improvement of FM2001 from SH21 to White Wing Trail, mobility improvements to FM150 (Center Street) related to relocation of the Union Pacific switching line, realignment of FM150 from IH-35 (at Yarrington Road) to current FM150 at Arroyo Ranch Road, construction of turn lanes, Right of Way preservation, intersection improvements and/or safety improvements to sections of SH21, SH80, FM110, FM621, FM967, FM3237 and US290 (including the intersections of Holder Lane, Martin Road, Trautwein Road, and Henly Loop), drainage and low water crossing improvements associated with county road system roadways, environmental mitigation and conservation in aid of roads, pedestrian walkway and bicycle transportation related to roads, but not to include improvement of the following roadways except for shoulder improvements, turn lanes, environmental mitigation and conservation, pedestrian walkways and bicycle transportation improvements: FM150 from Arroyo Ranch Road to RM12, RM12 from Old Ranch Road 12 to FM150, FM3237 from RM12 to FM150, FM2325 from RM12 to the county line, and RM32 from RM12 to the county line), such bonds to mature serially or otherwise at such times as may be fixed by said Commissioners Court not to exceed 30 years from their date or dates; and any issue or series of such bonds to bear interest at such rate or rates (fixed, floating, variable or otherwise) as may be determined within the discretion of the Commissioners Court, provided that such rate of interest shall not exceed the maximum rate per annum

authorized by law at the time of the issuance of any issue or series of said bonds; and shall the Commissioners Court of the County be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the County sufficient to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?"